

Explanation of variances – pro forma

Name of smaller authority: Millom Town Council
County area (local councils and Copeland Borough Council):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	117,562	123,526					
2 Precept or Rates and Levies	131,680	138,420	6,740	5.12%	NO		
3 Total Other Receipts	251,973	284,592	32,619	12.45%	NO		
4 Staff Costs	42,776	54,165	11,389	26.62%	YES		See attached full explanation and figures
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	344,913	433,258	88,345	25.61%	YES		See attached full explanation and figures
7 Balances Carried Forward	123,526	123,384			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	123,526	128,463				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	343,507	584,054	240,547	70.03%	YES		New park equipment £200,246.40, Haverigg Play Equipment £33,736.80, Market Stalls £4,364, Meeting Room Tables and Chairs £1,693.06, Cenotaph £90,000 not included last year, CCTV £1185, £2823.44 office equipment. Assets disposed of £42,012 - Millom Park Equipment, Meeting Room Furniture, Haverigg Play Equipment
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable